



# MONTEREY

AT THE LAS VEGAS COUNTRY CLUB

## MONTEREY MEETINGS

The following is a list of meetings that currently exists in the Monterey community:

**Board of Directors Meeting** - Meetings occur on a bi-monthly basis. Typically, the agenda is comprised of the following items: Homeowner Forum; Financial Report; Committee Reports; and Unfinished Business and New Business. Board meetings are conducted on the second Tuesday of every other month. While the open forum is available to all homeowners, the meeting is for Board Members to conduct association business and homeowners to observe the process. To view the upcoming dates of the Board of Directors meetings, please go to the Homeowners tab and use the pulldown menu to open the Calendar.

**Annual Membership Meeting** - The purpose of this meeting is to tally the ballots sent in from homeowners for the election of open positions on the Board of Directors. (Only homeowners can be elected to these positions). The results of the election are reported at the end of this meeting. Additionally, there is an open forum for all homeowner comments. The Annual Membership Meeting is usually held in May of each year.

**Budget Ratification Meeting** - This homeowner meeting ratifies the new annual budget which determines the homeowner's monthly association fees. The Budget is approved at a previous Board Meeting by the board members and ratified at the Budget Ratification Meeting which is usually held in November of each year.

### \*Notes\*

- 1) The Board of Directors are strictly on a volunteer basis (there is no compensation).
- 2) Board of Director Elections take place in May of each year for a term of two years.

Monterey Homeowners Association