



MONTEREY

AT THE LAS VEGAS COUNTRY CLUB

MORE INSURANCE COVERAGE?

Living in an association which has a master insurance policy covering the structure and common areas, the homeowner needs to protect themselves personally and have their own personal insurance coincide with the association's policies. Below is a list of some coverage's which a homeowner might purchase from their personal insurance agent:

Personal Property. Coverage with replacement cost covering personal belongings as the master association policy does not cover a unit owner's personal property.

Upgrades. This coverage will cover your interior walls for any items that your association does not cover, including interior upgrades added after conversion. The association's Master Policy covers the structure and any original items that are permanently attached to the building such as toilets, sinks, cabinets, fixtures, wall coverings, floor coverings, etc.

The master policy covers fire, vandalism, malicious mischief, water damage and wind damage to buildings and common areas.

Loss of Use will pay the unit owner's living expenses while the unit is unlivable due to an insured loss. If your condo is rented out, this coverage will be replaced with Loss of Rents coverage.

Loss Assessment will pay the owner's share of a special assessment levied due to an insured loss exceeding the associations master policy limits.

Personal Liability pays for bodily injuries to other people or damage to their property if you are liable resulting from unintentional acts committed by qualified family members including sporting activities and acts of your pets.

Please review your personal insurance with your personal insurance agent. Again, all above items are NOT included in the association's Master Policy.

Monterey Homeowners Association